

Budget Report for Public Realm Improvement Fund Governing Group Inc

Fiscal Year Ending: 06/30/2023

Run Date: 06/28/2022

Status: CERTIFIED

Certified Date:06/28/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$863,250.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$78,476.00	(\$429,000.00)	\$211,978.06	\$434,126.52	\$656,802.05	\$887,649.24
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$78,476.00	(\$429,000.00)	\$1,075,228.06	\$434,126.52	\$656,802.05	\$887,649.24
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$49,595.00	\$48,300.00	\$55,561.84	\$57,219.43	\$58,249.30	\$59,524.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$1,962.00	\$2,500.00	\$2,625.00	\$2,756.25	\$2,894.06	\$3,038.77
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$51,557.00	\$50,800.00	\$58,186.84	\$59,975.68	\$61,143.36	\$62,562.77
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$26,919.00	(\$479,800.00)	\$1,017,041.22	\$374,150.84	\$595,658.69	\$825,086.47

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www1.nyc.gov/site/planning/zoning/districts-tools/public-realm-improvement-fund.page>

Additional Comments

The Directors of the Public Realm Improvement Fund Governing Group, Inc. met and adopted the FY23 budget on June 23, 2022.